

NAIOP CONNECT

SAN FRANCISCO BAY AREA



Legislative Alert: Proposed Increases to San Francisco Commercial Property Rent Tax

There will be two measures on the ballot in the San Francisco primary election on June 5, 2018 that if successful would ultimately impose new taxes on commercial property rents.

If successful, [PROPOSITION C](#) would authorize an additional tax on the lease of commercial property in the amount of 1% of gross receipts for warehouse space and 3.5% for other commercial properties to fund childcare and early education programs (which is estimated to total approximately \$146 million a year).

If successful, [PROPOSITION D](#) would authorize an additional tax on the lease of commercial property in the amount of 1.7% of gross receipts to fund low/medium-income housing, homelessness services, and the general fund (which is estimated to total approximately \$70 million a year).

Propositions C & D are competing, so only one of the two above measures could be approved.

For those interested in learning more or taking action, the BOMA-SF-PAC is currently organizing a campaign to defeat both measures ([DETAILS HERE](#)).

[VIEW MORE CALIFORNIA LEGISLATIVE UPDATES](#)

EVENTS CALENDAR

April 25 (Wednesday)
29th Annual Real Estate Challenge
[REGISTER](#)

April 26 (Thursday)
Multi-Family Insider: 33 Tehama
[REGISTER](#)

May 8 (Tuesday)
YPG Info Session
[REGISTER](#)

May 16 (Wednesday)
4th Annual CREATE Gala
[REGISTER](#)

May 17 (Thursday)
Spring Industrial Breakfast
[REGISTER](#)

May 31 (Thursday)
Save the Date -
Developing Leaders
Happy Hour

June 4 (Monday)
13th Annual Golf Tournament
[Become a Sponsor](#)



Now Accepting Applications for the YPG Class of 2019!

NAIOP San Francisco Bay Area Chapter is now accepting applications for the Young Professionals Group (YPG) Class of 2018-19, the industry-leading professional

development and leadership program. Information is available online and there is an informational session scheduled for May 8th...[LEARN MORE](#)

June 7- 8 (Thurs/Fri)
I.CON18 Industrial Real Estate Conference

[REGISTER](#)

June 19 - 20 (Tues/Wed)
CBPA California Commercial Real Estate Legislative Summit in Sacramento

[REGISTER](#)

STANFORD vs CAL

RESERVE A SEAT TODAY!



Limited Seating Still Available for the Real Estate Challenge

Join NAIOP San Francisco for the 29th Annual Real Estate Challenge luncheon, Wednesday, April 25th as Cal's Berkeley Consulting Group faces off against Stanford's Treemont Partners for the coveted Golden Shovel. The teams will each present a proposal for the development of approximately 34 acres owned by BART

located in the City of Fremont's Warm Springs/South Fremont Innovation District, which targets the site for 1.8 million square feet of commercial space...[REGISTER NOW](#)

BECOME A MEMBER



YPG Alumni - Where Are They Now?

Danny Reddin, enjoys the process of discovering a real estate asset's best and highest use. As Acquisitions Associate at Merlone Geier, a San Francisco based private real estate investment firm, his skills are put to good use as the group focuses on

the acquisition, development and re-development of retail and retail-driven properties throughout the West Coast. One such deal that provided Reddin with the perfect challenge was Northgate Mall in San Rafael, which the company acquired in January of 2017. "That deal was interesting because of the complex nature of unlocking... [READ MORE](#)

Register Now for the Spring Industrial Breakfast!

Join NAIOP SFBA at Cal Memorial Stadium



on May 17th to hear from some of the top industrial developers in the market: **CenterPoint, Trammell Crow, Black Creek and Panattoni.**

The panelists will discuss their projects in entitlements and under construction throughout the East Bay and Central Valley. From land costs to entitlements, geotechnical challenges to construction pricing, learn from their perspectives on the hottest market many say we have ever seen...[REGISTER NOW](#)



Fore! Save the Date for the 13th Annual Golf Tournament

NAIOP SF's 13th Annual Golf Tournament will take place on Monday, June 4th at the beautiful Orinda Country Club. Registration will open the first week in May, but [SPONSORSHIP OPPORTUNITIES](#) are now available.

Focus on Diversity:

In Real Estate, It Pays to Put Women on the Board, Study Shows (Bloomberg)

"Wells Fargo & Co. analysts Jeffrey Donnelly and Dori Kesten examined the gender makeup of boards of 165 U.S. real estate investment trusts from 2006 to 2017. They found that shares of REITs with a greater-than-average share of female directors outperformed REITs with all-male boards by 2.33 percentage points over five years." [READ MORE](#)



Welcome New Chapter Members!

Please join us in welcoming these new NAIOP SFBA Members from the month of March 2018.

Josh Blum, Nevell Group Inc

Dane Chodos, Digital Realty Trust

Will Cliff, Colliers International

Mark English, Paceline Investors

Nicole Finn, Colliers International

Reid Gordon, Villanova

Jesse Gundersheim, CoStar Group Inc

Jamie Kendall, Colliers International

Kira Kramlich, Berkeley Partners

Mark Lively, Maximus Real Estate Partners

Alexander Merritt, Sheppard Mullin Richter & Hampton LLP

Andrew Pyke, TH Real Estate

Arezou Shadabadi, Making Waves Foundation

Brian Silva, PCCP

Did you know that you receive a discount for memberships when you have four or more members from your company? Email admin@naiopsfba.org to see if your company qualifies. [JOIN NOW](#)

Register Now for the CREATE 4th Annual Gala



The Commercial Real Estate Alliance for Tomorrow's Employees (CREATE) is a collaboration of BOMA San Francisco, BOMA Oakland/East Bay, IREM San Francisco Bay Area, and NAIOP San Francisco Bay Area Chapter, whose focus is to expand and strengthen the commercial real estate workforce. The current and growing talent drought threatens the long-term viability of commercial real estate and its related industries. Funds raised through this Annual Gala event on May 16th will directly support industry workforce training needs, through classes at SF State University and other Bay Area educational institutions to develop a “job ready” workforce... [REGISTER NOW](#)



Help Students Launch Their Commercial Real Estate Careers

Looking for new employees or short-term staffing support?

CREATE's SF State classes are addressing our industry's talent shortage by providing job-ready internship candidates for the summer of 2018. Please help these students further explore their commercial property career interest by offering a short-duration exposure to work in our industry: from 3 weeks to 8 weeks, from 15 hours to 40 hours per week, or anything in between. [LEARN MORE](#)

Join your colleagues who will be using Interns sourced through SF State for Summer 2018. [Click here](#) to answer a brief survey about the internship opportunities your company can provide.

Platinum Sponsors



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Visit www.naiopsfba.org

To ensure delivery, please add "admin@naiopsfba.org" to your address book.
Contact us if you have any questions.

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