Founded in 1977, the San Francisco Bay Area Chapter of NAIOP, the Commercial Real Estate Development Association, includes members from San Francisco, Alameda, Contra Costa, San Mateo, Marin and Sonoma Counties. Of these members, there is a strong representation of owners, developers and a wide array of service providers. The Chapter’s mission is to support the Bay Area commercial real estate industry by informing legislative policy, providing valuable educational events and fostering networking opportunities.

**San Francisco Bay Area**

- 725+ members representing 200+ companies

**California**

- 2,800+ members representing 1,000+ companies

**North America**

- 20,000+ members in 52 chapters across the U.S. & Canada

**Member Demographics**

- 500+ members work in the City of San Francisco, approximately 2/3 of total membership.

- Membership includes companies classified as both large and small business and represent a typical cross section of commercial real estate.

- 33% have less than 40 employees.
- 15% have less than 10 employees.

**Economic Impact of Commercial Real Estate**

**San Francisco**

- Commercial real estate creates sustained job growth over time with continual benefits to the economy.
- An average 100,000 square foot office building in San Francisco funds approximately $500,000 of direct employee salaries and benefits, supporting the lives of 6-8 people employed at the property. Real Estate jobs are in areas such as property management, engineering, janitorial and security.
- Direct payments towards jobs creation and sustainment constitutes approximately 37% of an average property’s total operating expenses excluding taxes paid to the City and County of San Francisco.
- Additionally, commercial real estate supports jobs in other industries such as construction, systems maintenance and accounting.

**California**

- Commercial real estate contributes $34.5 billion to the total California economy GDP, with $13.6 billion in wages and salaries an over 235,000 jobs created and supported.
- Commercial real estate development in California is a powerful economic engine, creating jobs and generating both significant fiscal contribution to the economy, and tax revenue to its municipalities.
- NAIOP advances responsible, sustainable development through participation in green building construction and energy efficiency practices.

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