

THE SUTTON LAW FIRM

COMMITTEE FOR SAN FRANCISCO ECONOMIC RECOVERY Contributor Fact Sheet

July 2020

What is the “Committee for San Francisco Economic Recovery”?

The “Committee for San Francisco Economic Recovery” (the “Committee”) is a political committee and 501(c)(4) nonprofit organization created to raise and spend funds to oppose the real estate transfer tax ballot measure which will appear on the November 2020 San Francisco ballot.

Are there limits on contributions to the Committee?

No. The PAC may accept contributions in any amount from all sources, including corporations, other types of business entities, individuals, nonprofit organizations, City contractors, lobbyists and PACs – though it may not accept contributions from “foreign nationals.”

Are contributions to the Committee tax deductible?

No. Contributions to the Committee are not tax deductible as a charitable donation or business expense.

Will your contribution to the Committee be publicly disclosed?

Yes. The Committee is legally required to publicly disclose all contributions it receives of \$100 or more on reports (FPPC Form 460) filed with the San Francisco Ethics Commission. Any contributions made to other PACs or nonprofits which are intended to be transferred to the Committee must be reported as if they were made directly to the Committee from the original source.

The Committee will also have to list its largest three contributors of \$5,000 or more on its mailers, TV ads and other advertisements.

For business entities that contribute \$10,000 or more, the Committee will have to report the business entity’s principal officer and whether the business entity received any money from a City contract or grant within the past 24 months.

All contributions of \$1,000 or more received during the 90 days before the election will be publicly disclosed by the Committee within 24-hours. The 24-hour reporting period begins on August 5, 2020.

You may also have to file your own campaign report due to your contribution to the Committee. Individuals and entities which contribute \$10,000 or more in a calendar year to all California state and local ballot measures, candidates, PACs and political parties combined, including their contribution to the Committee, must file their own campaign reports (FPPC Form 461) disclosing their contributions.

If you would like the Sutton Law Firm to prepare these reports, please contact Matthew Alvarez at 415/732-7700 or malvarez@campaignlawyers.com.

How do you contribute?

To contribute, please make your check payable to “Committee for San Francisco Economic Recovery” and send to:

Committee for San Francisco Economic Recovery
c/o Carrie McFadden
150 Post Street, Suite 405
San Francisco, CA 94108

To contribute via wire transfer, please contact Carrie McFadden at the Sutton Law Firm at 415/732-7700 or cmcfadden@campaignlawyers.com.

For contributions from individuals, please indicate your occupation and employer on or with your check. If not currently employed, put “none”; if retired, put “retired”; if self-employed, include the name of the business; and if a consultant, include the type of consulting business.

The Committee’s FPPC ID number is pending and its FEIN is 85-2210384.

MCA/dfm
#1183.04