



California Business Properties Association

Protecting commercial real estate for 50 years

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GOODS MOVEMENT DISRUPTOR STALLS IN COMMITTEE *Bill Would Have Stopped Warehouse Projects, Hurt Jobs, and Stalled Housing*

SACRAMENTO – Matthew Hargrove, President and CEO of California Business Properties Association (CBPA), issued the following statements in response to AB 2840 (Reyes) stalling out in the Senate Governance and Finance Committee, stopping the bill for the year.

“Thank you to Chairperson Caballero and members of the Governance and Finance Committee for hearing issues related to AB 2840.”

“And thank you to Ms. Reyes for deciding to hold the bill for the year so stakeholders can come together to discuss ways to meet our mutual goals of improving our economy, communities, the environment and meet our housing needs.”

“CBPA stood with a diverse coalition of stakeholders to oppose the measure including several labor unions, the CalChamber, CBIA, NAIOP, and many individuals and companies across the state.”

“Modern warehouses and logistics centers are major job creators as well as being among the most energy and water efficient buildings in the nation. The trucks that take products from warehouses to the desired locations are cleaner than ever and are well on their way to becoming emissions free.”

“The commercial real estate industry is leading the way in building more efficient and clean buildings, and we will continue to work with state and local policymakers to provide safe, clean, and comfortable places for Californians to work, shop, and deliver goods.”

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***Celebrating 50 Years of Service in 2022!** Established in 1972, CBPA proudly serves as the legislative and regulatory advocate for property owners, tenants, developers, retailers, contractors, land use attorneys, brokers, and other professionals in the commercial real estate industry representing their legislative and regulatory interests in California’s Capital and in Washington, D.C.*

CBPA is the largest commercial real estate consortium with over 10,000 industry members and is the designated legislative advocate for ICSC, the California Chapters of the Commercial Real Estate Development Association (NAIOP Cal), the Building Owners and Managers Association of California (BOMA Cal), the Retail Industry Leaders Association (RILA), and the Association of Commercial Real Estate – Northern and Southern California (ACRE), and AIR CRE.