



COMMERCIAL REAL ESTATE
DEVELOPMENT ASSOCIATION

NAIOP Supports Rising CRE Leaders through Diversity Student Scholarship

HERNDON, VA (May 9, 2023) – NAIOP, the Commercial Real Estate Development Association, has announced Priyanka Kakoti as a recipient of its [annual Diversity Student Scholarship](#). The scholarship program supports students who are pursuing a degree in commercial real estate and is a key component of the association’s pledge to advance diversity in the industry.

“NAIOP is committed to supporting the next generation of commercial real estate leaders and increasing diversity in the industry,” said Marc Selvitelli, CAE, NAIOP president and CEO. “This scholarship program provides not only a financial award but also opportunities for education and networking at our annual fall conference – valuable resources for this emerging talent.”

NAIOP is awarding four \$5,000 graduate student scholarships and two \$2,500 undergraduate student scholarships to individuals from demographics that are traditionally underrepresented in commercial real estate and whose universities are part of the [NAIOP University Membership](#) program.

In addition to the scholarship, each scholarship recipient will have the opportunity to make new professional connections and sharpen his or her commercial real estate acumen with complimentary registration to attend NAIOP’s [CRE.Converge 2023](#), Oct. 18-20, in Seattle.

Kakoti is a graduate student in the Master of Real Estate Development and Design program at the University of California Berkeley, and a member of NAIOP San Francisco Bay Area. She currently works as a development intern for SteelWave Inc., San Francisco, where she focuses on sustainable development processes for upcoming life science projects in South San Francisco.

Previously, she worked as an architect for Feedback Infra (P) Ltd., India on feasibility and business cases for both private and public entities. The projects she worked on spanned across sectors; some examples include India's largest freight village and multimodal logistics park, wherein she developed the masterplan for the site’s redevelopment, and the monetization of India's oldest legacy five-star Hotel Ashok with a capitalization value of more than \$1 billion.

To learn more about NAIOP’s strategic initiatives to advance diversity, visit naiop.org/diversity.

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About NAIOP: NAIOP, the Commercial Real Estate Development Association, is the leading organization for developers, owners and related professionals in office, industrial, retail and mixed-use real estate. NAIOP comprises 20,000 members in North America. NAIOP advances responsible commercial real estate development and advocates for effective public policy. For more information, visit naiop.org.

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